Incubation Centre / Start-ups / Entrepreneurship Cell

For

Fabtech Technical Campus College of Engineering and Research, Sangola.

FTC COER is having IIC cell (IIC IC202218599) for effective implementation of IIC Activities following policy is constituted.

Policy for Incubation Centre / Start-ups / Entrepreneurship Cell

1. **Introduction:** The **Incubation Centre / Start-ups / Entrepreneurship Cell** aims to foster a culture of innovation and entrepreneurship among students, faculty, and alumni. This policy aligns with UGC and AICTE guidelines and provides a structured framework for supporting start-ups and entrepreneurial initiatives within the institution.

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Fabtech Technical Campus
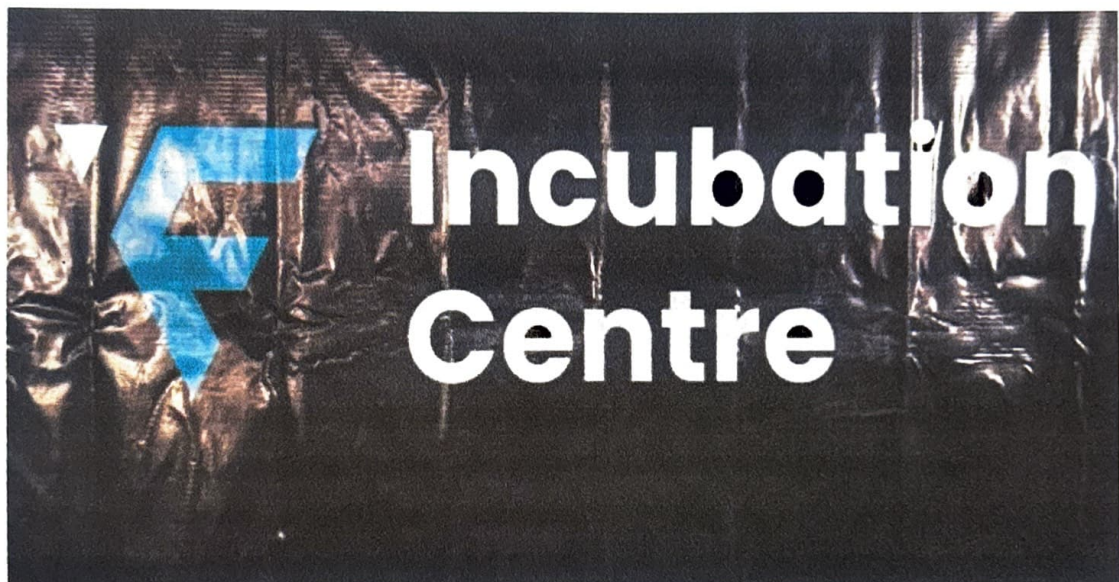**College of Engineering & Research**
The Future Begins Here.

Approved by AICTE, New Delhi; DTE, (M.S.),
Mumbai & Affiliated to Dr. Babasaheb
Ambedkar Technological University,
Lonere, Dist- Raigad & M.S.B.T.E., Mumbai.

DTE CODE- 6756   MSBTE Code-1615

2. Vision and Mission:

- **Vision:** To develop an ecosystem that nurtures entrepreneurial talent and promotes start-up culture.
- **Mission:** To provide mentorship, infrastructure, funding support, and industry collaboration opportunities for aspiring entrepreneurs.

3. Objectives:

- Encourage students and faculty to develop innovative solutions for real-world problems.
- Facilitate pre-incubation and incubation of start-ups.
- Provide access to mentorship, technical guidance, and financial support.
- Collaborate with industries, government agencies, and investors.
- Organize entrepreneurship development programs, Hackathon, and workshops.

4. Governance and Administration: The Incubation Centre will be governed by a **Governing Body** comprising:

- Chairperson (Director/Principal of the Institute)
- Faculty Coordinators
- Industry Experts
- Representatives from Alumni Entrepreneurs
- Student Representatives

The **Entrepreneurship Cell (E-Cell)** will function under the Incubation Centre, promoting entrepreneurial activities across campus.

5. Eligibility Criteria for Start-ups:

- Open to students, faculty, staff, and alumni of the institution.
- The business idea should be innovative and scalable.
- The start-up should align with the institution's core academic and research areas.

6. Infrastructure and Support: The Incubation Centre will provide:

- **Office Space & Co-Working Facilities**
- **Computing & Technical Support**
- **Access to Laboratories & Prototyping Facilities**
- **Business & Legal Advisory Services**
- **Networking & Investor Connect Programs**

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7. Funding & Financial Support:

- Institutional seed funding (subject to approval by the Governing Body).
- Assistance in applying for Government Startup Schemes (e.g., Startup India, MSME, DST, AICTE Startup Policy grants).
- Collaboration with venture capitalists and angel investors.

8. Intellectual Property (IP) Rights & Commercialization:

- Any innovation developed under the Incubation Centre will follow the institute's **IPR Policy**.
- The ownership of IP will be determined based on the level of institutional support.
- Licensing and commercialization support will be provided.

9. Training and Capacity Building:

- Regular **Entrepreneurship Development Programs (EDP), Faculty Development Programs (FDP)**, and **Student Innovation Challenges**.
- Collaborations with **Industry Experts, Startup Mentors, and Successful Entrepreneurs**.
- Internship opportunities in start-ups and incubated companies.

10. Exit Policy:

- Start-ups should graduate from the incubation centre within **2-3 years**.
- Exit criteria include achieving self-sustainability, receiving external funding, or exceeding incubation space limitations.

11. Compliance with AICTE & UGC Norms:

- The Incubation Centre will adhere to AICTE's **National Innovation and Startup Policy (NISP)** and UGC's guidelines on entrepreneurship development.
- The institution will integrate start-up-related credits into the academic curriculum where applicable.

12. Monitoring & Evaluation:

- Quarterly reviews and progress tracking of incubated start-ups.
- Annual reports to be submitted to AICTE/UGC and relevant stakeholders.

13. Contact & Further Information: For inquiries and participation, reach out to the **Incubation Centre Coordinator** at Dr.Somnath Thigale (somnath.thigale@ftccoe.ac.in).

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